

## Australia Limited Partnership Invoice

Our Client's name

Our Client's address

Company Reg. No.: 201623711R

Date: Thursday, November 12, 2020

Invoice No: 2019- 12 -006p

Professional services rendered for <u>LP</u> (without travel)	Notes	Year 1 AUS\$	Year 2 AUS\$
<a href="#">Australia Partnership formation</a> fees (without travel)	1.	1,950	760
Estimated Australia <a href="#">Government registration</a> fees	2.	537	263
<a href="#">Legal registered office</a>	3.	950	950
Australia <a href="#">corporate bank account opening</a> fees (without travel)	4.	4,950	0
Registration for <a href="#">TFN</a> , <a href="#">GST</a> and <a href="#">ABN</a>	5.	1,250	0
Estimate of annual <a href="#">accounting and tax</a> fees	6.	0	2,400
<b>Total</b> funds transfer required to complete your engagement	7.	<b>9,637</b>	0
Estimate of Healy Consultants Group PLC fees payable after 12 months	8.		<b>4,373</b>

**Note:** The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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### Notes to invoice above

1. Healy Consultants Group PLC fees to efficiently and effectively complete Australia partnership formation within [one week](#) by **i)** choosing the optimum M&AA for our Client's business activities; **ii)** registering a business name with [Australian Securities and Investment Commission](#) (ASIC); **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality limited partnership application for submission to the [ASIC](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every week during the engagement, Healy Consultants Group PLC will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, sms, Skype, [WhatsApp](#), live chat, [Viber](#) and email and will communicate in your preferred language;

2. This fee is the actual Government costs payable during your Firm's engagement. All Government fee payments will be supported by original receipts and invoices. Examples of Government costs include **i)** reserving the business name with [ASIC](#); **ii)** preparation of a limited partnership agreement and **iii)** registering the partnership with ASIC. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;
3. In accordance with the [Australia Partnership Act 1963](#), a partnership as from the date of its registration have a legal registered office in Australia, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC Australia business office will be the registered office address for your Australia entity. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants Group PLC's office address](#) on invoices, contracts, websites and business cards;
4. If required, Healy Consultants Group PLC will be pleased to open an Australian corporate bank account without our Client travel for a professional fee of AUS\$4,950. It is a time-consuming task; Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed entity, when shareholders and directors and bank signatories reside overseas. Depending on our Client business and nationality, there is a 35% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Australia for corporate bank account opening, Healy Consultants Group PLC will refund our Client AUS\$950;

Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of corporate bank account approval. The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval;

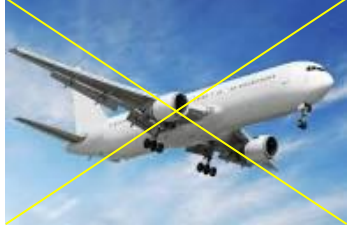
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Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take at least 4 weeks from submission of a quality application. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

5. In accordance with [Australian Tax Law](#), every Australian company is obliged to register for tax. Unfortunately it will take [ATO](#) approximately four weeks to issue the Tax File Number (TFN) and the Australian Business Number (ABN) for your firm. Only then can our Client issue invoices to customers. Should our Client expect turnover to reach AUS\$75,000, Healy Consultants Group PLC will additionally assist our Client to register for Goods and Services Tax ([GST](#));
6. For an active trading LP, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge your annual partnership accounting and tax obligations. Following receipt of a set of draft accounting numbers from your partnership, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant partnership, Healy Consultants Group PLC fees are only AUS\$950;
7. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
8. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of LP registration;
9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees;
10. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
11. In accordance with the [Australia Partnership Act 1963](#), there is no minimum issued share capital required for an Australian limited partnership;

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12. In accordance with [Section 201A of the Australia Corporations Act 2001](#), every Australian LP shall have at least one director who is ordinarily resident in Australia. Most of our Clients request Healy Consultants Group PLC to be the [resident director](#). If required, Healy Consultants Group PLC resident director service fee for a general trading business amounts to AU\$5,910 per annum. Final fee will be advised upon confirmation of the exact business activities and level of risk of the planned business;
13. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the Australian embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC office;
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14. If our Client requires non-resident nominee shareholder and director [services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee non-resident corporate shareholder amounts to US\$2,100 per annum. Our fee to be both non-resident nominee director and shareholder amounts to US\$6,600 per annum. Being the sole shareholders and sole director of a Client's limited partnership exposes Healy Consultants Group PLC to reputation, litigation and financial risk;
15. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves LP registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;
- As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;
16. Depending on our Client's business and nationality, the Australian government may require a special regulatory license to carry on your business in the country. Business regulatory requirements vary between states. Therefore, it is important to check the regulatory needs in the Australian state in which our Client will conduct business. Healy Consultants Group PLC will assist our Client secure licence approval. There may be additional engagement fees. However, the government enjoys ultimate power of approval of company registrations and business licenses;
17. If required, Healy Consultants Group PLC will be pleased to assist your firm to secure employee [visa](#) approvals. Our fee is AUS\$7,950 for the first employee, AUS\$6,950 for the second employee, AUS\$5,950 per employee thereafter. Our employee visa fees include preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality immigration visa application that maximizes the likelihood of visa approval;

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18. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
19. Some of our Clients request Healy Consultants Group PLC to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is AUS\$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants Group PLC;
20. In compliance with Australian law, every Australian entity must appoint a [Public Officer](#) (PO). The PO is the LP's representative to the [Australian Taxation Office](#) (ATO) and is responsible for **i)** maintaining accurate and complete accounting and tax records and **ii)** timely submitting monthly & quarterly Government reporting to the [ATO, including payroll](#) and GST and **iii)** submitting accurate and complete financial statements and corporation tax returns to the Government. Therefore, in Australia it is normal the local accountant be the PO. Healy Consultants Group PLC will only act as PO if we are appointed as local accountant and responsible for all Government tax reporting. Appointing Healy Consultants Group PLC as PO and accountant will trigger additional fees;
21. Monthly, quarterly and mid-year Government tax obligations include monthly and quarterly payroll reporting, VAT and corporation tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of AUS\$860. Healy Consultants Group PLC monthly support will include **i)** receive in Dropbox the monthly invoices from our client; **ii)** label monthly bank statement transactions; **iii)** preparation and submission of VAT returns and **iv)** submission of monthly employee payroll reporting;
22. To assist our Clients minimize Forex costs, we offer the payment in SG\$, Euro, Pound, AUS\$ or US\$. Kindly let me know in which currency your Firm prefers settling our fees and I will send an updated invoice, thank you;
23. Some of our Clients require an [immediate Australia solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Australia company number and **ii)** an already approved Australia corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
24. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
25. Healy Consultants Group PLC will only register your limited partnership after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of Client original due diligence documentation is received by courier;
26. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) ([click link](#)) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);





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27. Some of our Clients engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients.

Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your Australian business set up engagement.

Best regards,

*Aidan Healy*

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Aidan Healy

[Chairman](#)

Healy Consultants Group PLC

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