

Germany GmbH (LLC) Invoice

Client to provide
 Address to be provided

Company Reg. No.: 921530

Date: Tuesday, May 26, 2020

Invoice No: 2020 – 05 – 003p

Professional services for German GmbH (without travel)	Notes	Year 1 €	Year 2 €
Germany LLC company formation fees (without travel)	1.	4,950	1,300
Legal registered office fees	2.	1,950	1,950
Estimated Germany Government registration fees	3.	1,500	0
German corporate bank account opening fees (without travel)	4.	4,950	0
Tax and VAT registration fees	5.	740	0
Estimate of annual accounting and tax fees	6.	0	2,400
Total Healy Consultants Group PLC fees payable this month	7.	14,090	0
Estimate of total Healy Consultants Group PLC fees after 12 months	8.		5,650

Note: The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Healy Consultants Group PLC's fees to legally register our Client's Germany GmbH (LLC) within [five weeks](#) by **i)** choosing the optimum M&AA for our Client's business activities **ii)** reserving a company name with [German Trade Register](#) **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality company incorporation application for the [German Trade Register](#).

All [engagement fees](#) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every second day during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems, together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language.

2. In accordance with German [Private Limited Law](#), a German company shall, as from the date of its incorporation, have a legal registered office in Germany, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC's Germany business office will be the registered office address for your German company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants Group PLC's office address](#) on invoices, contracts, websites and business cards.
3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** approval of the name with the Chamber of Commerce and Industry **ii)** company name confirmation with the [German Trade Register](#) **iii)** initial government license fee and **iv)** publication of the application in the [Federal Gazette \(Bundesanzeiger\)](#). Following engagement completion, Healy Consultants Group PLC will refund our Client any excess funds received over actual government costs paid.
4. Healy Consultants Group PLC will be pleased to open a German corporate bank account without your travel. It is a time consuming task. Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly-formed company, when shareholders and directors and bank signatories reside overseas. Healy Consultants Group PLC will prepare a business plan for the bank to optimise the probability of corporate bank account approval. Depending on our Client's business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one-hour bank interview. Personal travel to [Commerzbank](#) Munich increases the probability of approval with this high-quality bank.

Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Germany for corporate bank account opening, Healy Consultants Group PLC will refund our Client €950.

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If our Client is not comfortable with only a German corporate bank account, Healy Consultants Group PLC will be pleased to open [an international corporate bank account](#) outside Germany. Examples include New York, Liechtenstein, Austria, Bulgaria, South Africa, Singapore, London, South America or Dubai. All banks will be top-tier banks in these countries with excellent Internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, Commerzbank, Bank of China, Erste bank, Standard Bank, UBS and Credit Suisse.

Banks enjoys ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high quality application that maximises the likelihood of bank account approval. To date, we enjoy a high approval record because of [our global banking relationships](#) and determination.

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to four weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreements.

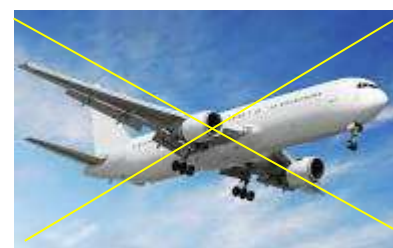


- In accordance with [German Corporation Tax Law 1977](#), each entity must register for corporate tax and VAT at the [Federal Central Tax Office](#). This is time-consuming, taking a minimum four weeks to complete.
- For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC's fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, our fees are €1,950.
- All fees quoted in this invoice correspond to fees quoted on our [business website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible we inadvertently made fee calculation errors, typing errors or omitted services. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologise in advance if I or my staff made invoice errors.
- Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this is an estimate of the fees payable next year, 12 months after the date of company registration.
- In accordance with German [Private Limited Law](#), the issued share capital of €25,000 must be deposited into the company bank account before incorporation. To optimise engagement efficiency and minimise delays, Healy Consultants Group PLC is happy to deposit these funds on behalf of our Client.



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10. If our Client requires [nominee services](#), Healy Consultants Group PLC will be pleased to assist. Our fee for corporate nominee shareholder amounts to €1,800 per annum. Our fee for a non-resident individual nominee director or shareholder amounts to €3,600 per annum. Our fee for a country resident director or shareholder amounts to €6,600 per annum.
11. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the [best in the world](#) at what we do, timely completing [the A to Z](#) of every country engagement.
12. Depending on our Client business and nationality, the government may require a special regulatory licence to conduct your business in the country. Healy Consultants Group PLC will assist our Client secure licence approval. There may be additional fees for this service.
13. If required, Healy Consultants Group PLC will be pleased to assist your Firm obtain German business [visa](#) approvals. Our fee is €9,950 for one-time assistance with an employment visa. Our employment visa fees include preparation of a quality visa application and submitting to the correct government immigration officers. The government enjoys ultimate power of approval over visa applications. Consequently, guaranteed success is outside our control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximises the likelihood of visa approval.
14. Monthly, quarterly and mid-year government tax obligations include monthly and quarterly payroll reporting, VAT and corporation tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly government reporting for a monthly fee of €860. Our monthly support will include **i)** receiving in Dropbox the monthly invoices from our client **ii)** labelling monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** submission of monthly employee payroll reporting. One year after a German company is incorporated, the company has to start filing VAT returns. This does not depend on when the company received its tax number.
15. If our Client can travel to Germany, Healy Consultants Group PLC can complete company registration and corporate bank account opening within two weeks. If our Client cannot travel to Germany, Healy Consultants Group PLC can complete company registration and corporate bank account opening within five weeks. During this period, our Client must **i)** travel to their local German embassy to legalise the director and shareholder documents **ii)** supply Healy Consultants Group PLC a power of attorney.
16. During the engagement, shareholders' and directors' documents may need to be translated into the local language, before the government and bank approve company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task. In particular, USA Clients need to certify a power of attorney with their local Secretary of State, and not the local German embassy.



As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by

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original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees.

17. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations.
18. Some of our Clients require an [immediate country solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Germany company number and **ii)** an already approved Germany corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to entrepreneurs wishing to immediately close a country deal, sign a contract or invoice a customer. 
19. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter.
20. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier.
21. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#).
22. To assist our Clients to minimise foreign exchange costs, we offer the payment in SG\$, €, £ or US\$. Kindly let me know in which currency your firm prefers to settle our fees and I will send an updated invoice.
23. Some of our Clients engage Healy Consultants Group PLC to [recruit local employees](#). We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients.

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Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Germany corporate structure.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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