

## Norway Limited Liability Company Invoice

Client to provide

Address to be provided

Date: Thursday, February 18, 2021

Invoice No: 2021 – 02 – 17 AF

Professional services for <a href="#">Norway</a> LLC (without travel)	Notes	Year 1 €	Year 2 €
Norway LLC <a href="#">company formation</a> fees (without travel)	1.	4,475	0
Norway <a href="#">legal registered office</a> fees	2.	3,600	3,600
Estimated Norway <a href="#">Government registration</a> fees	3.	800	0
Norway corporate <a href="#">bank account opening</a> fees (without travel)	4.	4,950	0
Tax and <a href="#">VAT registration</a> fees	5.	850	0
Estimate of annual <a href="#">accounting and tax</a> fees (active company)	6.	0	4,950
<b>Total</b> Healy Consultants Group PLC fees payable this month	7.	<b>14,675</b>	0
Estimate of Healy Consultants PLC fees payable after 12 months	8.		<b>8,550</b>

**Note:** This invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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## Notes to invoice above

1. Healy Consultants Group PLC fees to efficiently and effectively complete Norway company registration within [five weeks](#) by **i)** choosing the optimal M&AA for our Client's business activities; **ii)** reserving a company name with the Norway [Register of Business Enterprises](#); **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality company incorporation application for submission to the [Register of Business Enterprises](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with [Chapter 3 of the Business Enterprise Registration Act](#)., an Norwegian LLC shall as from the date of its incorporation have a legal registered office in Norway, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC will supply a Norway office as the registered office address for your company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters and **ii)** notice of the legal annual return. Most of our Clients wish to place [this office address](#) on invoices, contracts, websites and business cards;
3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** reserving a company name with [Register of Business Enterprises](#) **ii)** submitting high quality application with the [Register of Business Enterprises](#) and **iii)** submitting registration for social security. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;
4. Healy Consultants Group PLC will secure multi-currency corporate bank account numbers for our Client's Australia company. It will take on average [two months](#) to secure corporate bank account numbers from the moment a complete quality corporate bank account opening application is submitted to the banks. In most cases, we can secure corporate bank account numbers without our Client's travel to bank's branch. When travel is unavoidable, we refund €950.

This is the most challenging part of the engagement. Consequently, we apply our [guaranteed bank account approval or your Money Back](#) policy. To maximize the probability of successful multi-currency corporate bank account approvals Healy Consultants Group PLC will:

- ✓ prepare a quality business plan, including expected inflow and outflow of funds for the first 12 months.

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- ✓ contact multiple banks to secure their written confirmation, welcoming a formal application from our Client's business.
- ✓ weekly negotiate and aggressively follow up with the bank relationship managers to ensure a timely corporate bank account approval.

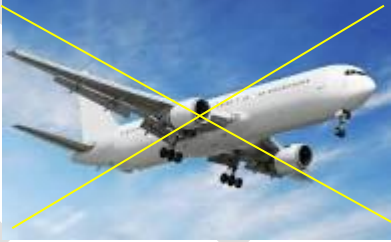
To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section;



5. In accordance with Norway law, each entity must register for corporate tax and VAT at the [Norwegian Tax Administration](#) if their annual turnover exceeds €6,000;
6. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only €1,950;
7. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
8. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
10. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;



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11. In accordance with Norway Company Law, the issued share capital of ~€11,000 (NOK100,000) must be deposited to the company bank account during company setup;
  12. In accordance with Norway Limited Liability Companies Act, each Norway LLC must have at least one individual director ordinarily resident in the EEA. If required, Healy Consultants Group PLC will be pleased to provide your Firm with a professional nominee director in Norway. Our nominee will be a passive one, not appointed as bank signatory nor involved in the day-to-day management of the business. Our fee for this service amounts to €9,600 per annum;
  13. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will ***not*** have to travel during this engagement. Healy Consultants Group PLC will efficiently complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC office;
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14. Depending on our Client's business and nationality, the Norway Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;
  15. If our Client requires non-resident nominee shareholder and director [services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee non-resident corporate shareholder amounts to €2,100 per annum. Our fee to be both non-resident nominee director and shareholder amounts to €12,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk;
  16. A Norway LLC must appoint an auditor if it exceeds any of the following thresholds: **i)** annual turnover of NOK 5 million (US\$670,000) **ii)** balance sheet total of NOK 20 million (US\$2.7 m) and **iii)** average of 10 full time employees. If your Firm requires this service from Healy Consultants Group PLC, we will introduce you to a local, independent auditor. The one time audit fee paid directly to the auditor by our Client approximates €500;
  17. If required, Healy Consultants Group PLC will be pleased to assist your firm to secure employee [visa](#) approvals. Our fee is €7,950 for the first employee, €6,950 for the second employee, €3,950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
  18. Some of our Clients request Healy Consultants PLC to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is €950. Monthly rental thereafter is paid directly to the landlord, independently of our Firm;

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19. Monthly, quarterly and mid-year Government tax obligations include **i)** monthly payroll reporting **ii)** VAT returns filing every two months and **iii)** corporate tax return filing thrice a year. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of €960. Healy Consultants Group PLC monthly support will include **i)** receive in dropbox the monthly invoices from our client **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** monitor monthly profit levels to minimize annual tax **v)** submission of monthly employee payroll reporting;
20. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;
- As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;
21. Some of our Clients require an [immediate Norway solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Norway company number and **ii)** an already approved Norway corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
22. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
23. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
24. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
25. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
26. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;





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27. Some of our Clients' engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Norway corporate structure.

Best Regards,

*Aidan Healy*

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Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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### **Document and Attachments**

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