# Denmark Limited Liability Company Invoice

**Client to provide**

**Address to be provided**

**Date:** Monday, February 19, 2018  
**Invoice No:** 2018 – 10 – 003p

<table>
<thead>
<tr>
<th>Professional services for <strong>Denmark</strong> LLC (without travel)</th>
<th>Notes</th>
<th>Year 1 €</th>
<th>Year 2 €</th>
</tr>
</thead>
<tbody>
<tr>
<td>Denmark <strong>company formation</strong> fees (without travel)</td>
<td>1.</td>
<td>5,100</td>
<td>2,400</td>
</tr>
<tr>
<td>Company <strong>legal registered office</strong> fees</td>
<td>2.</td>
<td>1,940</td>
<td>1,940</td>
</tr>
<tr>
<td>Estimate of Denmark <strong>Government registration</strong> fees</td>
<td>3.</td>
<td>115</td>
<td>80</td>
</tr>
<tr>
<td>Denmark <strong>corporate bank account opening</strong> fees (without travel)</td>
<td>4.</td>
<td>4,950</td>
<td>0</td>
</tr>
<tr>
<td>Tax and VAT <strong>registration</strong> fees</td>
<td>5.</td>
<td>550</td>
<td>0</td>
</tr>
<tr>
<td>Estimate of annual accounting and tax fees</td>
<td>6.</td>
<td>0</td>
<td>2,300</td>
</tr>
<tr>
<td><strong>Total</strong> Healy Consultants Group PLC fees payable this month</td>
<td>7.</td>
<td>12,655</td>
<td>0</td>
</tr>
<tr>
<td>Estimate of total Healy Consultants fees payable after 12 months</td>
<td>8.</td>
<td></td>
<td>6,720</td>
</tr>
</tbody>
</table>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;
Denmark Limited Liability Company Invoice

Notes to invoice above

1. Healy Consultants’ fees to efficiently and effectively complete Denmark company registration within three weeks by i) choosing the optimum regulatory license for our Client’s business activities; ii) reserving a company name with Danish Business Authority; iii) settling our accountant and lawyer fees and iv) preparing a high quality company incorporation application for submission to the Danish Business Authority;

   All engagement fees (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a detailed project plan, mapping out deliverables by week throughout the engagement term;

   Every week during the engagement, Healy Consultants will email our Client a detailed status update. Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with the Denmark Private Companies Act, a Denmark LLC shall as from the date of its incorporation have a legal registered office in Denmark, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Denmark business office will be the registered office address for your Denmark Company. Thereafter, this address will be used to receive Government correspondence including i) tax letters ii) notice of the legal annual return; and iii) all government communications. Most of our Clients wish to place Healy Consultants’ office address on invoices, contracts, websites and business cards;

3. This fee is an estimate of Government costs payable during your Firm’s engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of Government costs include i) reserving the company name; ii) obtaining the nemID signature and iii) obtaining the certificate of incorporation with the Danish Business Authority (click link). Following engagement completion, Healy Consultants will refund our Client any excess of funds received over actual Government costs paid;
Denmark Limited Liability Company Invoice

4. Healy Consultants Group PLC will be pleased to open a Denmark crypto-friendly corporate bank account without our Client travelling. It is a time consuming task, Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas. Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel for corporate bank account opening, Healy Consultants Group PLC will refund our Client €950;

Furthermore, Healy Consultants expects the bank’s risk department to request additional due diligence from our Client’s business including i) specific license; ii) proof of business globally and in Denmark and iii) additional KYC information on our Client’s business and place of residency. We assume our Client provides most of this information within one week.

Depending on our Client’s business and nationality, there is a 60% probability the bank officer will request a set of corporate documents to be certified by the local registered agent, apostilled, translated or legalized with the nearest Bank Country Embassy. In such case, Healy Consultants estimates the corporate bank account opening will be delayed with up to three business weeks. Following appropriate attestation of signatures, bank due diligence and corporate bank account opening forms, our Client couriers signed corporate bank account opening set required by the bank to our preferred address;

The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of our global banking relationships and determination;
Denmark Limited Liability Company Invoice

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, the company carries out a business that may be viewed by banks as high risk. This may negatively affect the timely completion this engagement;

5. In accordance with Denmark's Taxation Laws, each Danish business entity must register for corporate tax at the Denmark Tax Authority;

6. For an active trading company, these accounting, and tax fees are an estimate of Healy Consultants fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants fees are only €950;

7. All fees quoted in this invoice correspond to fees quoted on Healy consultant’s business website. Please review this invoice carefully to identify errors. During the rush of a business day, it is possible Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;

8. Assuming our Clients re-engage Healy Consultants in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;

9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants completes the engagement faster and more easily than expected, Healy Consultants is happy to refund some fees to our Client;

10. Engage Healy Consultants to project manage business set up in every country on the planet. We are the best in the world at what we do, timely completing the A to Z of every country engagement;
Denmark Limited Liability Company Invoice

11. Depending on our Client’s business and nationality, the Denmark Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;

12. In accordance with the Denmark Companies Act, every Denmark Company must transfer at least 25% of the total share capital required of DKK50,000 (approx. €7000) into the company’s corporate bank account prior company incorporation. To efficiently and effectively advance the engagement in a timely manner, many of our Clients ask Healy Consultants to deposit these funds on their behalf;

13. If our Client and Healy Consultants properly plan this engagement, our Clients’ will not have to travel during this engagement. Healy Consultants will efficiently and effectively and aggressively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to i) sign and get documents legalized in the embassy in their country of origin and ii) courier the originals to Healy Consultants office;

14. If our Client requires non-resident nominee shareholder and director services (click link), Healy Consultants will be pleased to assist. Our fee for professional, passive nominee non-resident corporate shareholder amounts to €2,100 per annum. Our fee to be both non-resident nominee director and shareholder amounts to €6,600 per annum. Being the sole shareholders and sole director of a Client’s company exposes Healy Consultants to reputation, litigation and financial risk;

15. If required, Healy Consultants will be pleased to assist your firm secure employee EU visa approvals. Our fee is €4,950 for the first employee, €3,950 for the second employee and per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants’ control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
Denmark Limited Liability Company Invoice

16. Some of our Clients request Healy Consultants to provide temporary shared office space for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is €950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants;

17. Monthly, quarterly and mid-year Government tax obligations include monthly and quarterly payroll reporting, VAT and corporation tax return filing. If you need our help, Healy Consultants can complete monthly Government reporting for a monthly fee of €860. Healy Consultants monthly support will include i) receive in dropbox the monthly invoices from our client ii) label monthly bank statement transactions iii) preparation and submission of VAT returns and iv) submission of monthly employee payroll reporting;

18. Depending on our Client’s business and nationality, the Denmark Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;

19. During the engagement, shareholders and directors documents may need to be translated into the local language before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy atestation fees. Either our Client or Healy Consultants can complete this administrative task;

   As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include i) embassy fees ii) notary public costs iii) official translator fees;

20. As stipulated on our website and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following i) settlement of our fees and ii) completion and signing of our legal engagement letter;

21. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile; and they will fulfill those obligations annually. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;
Denmark Limited Liability Company Invoice

22. Some of our Clients require an immediate Denmark solution. With this strategy, within a day Healy Consultants can supply our Client i) an existing dormant Denmark company number and ii) an already approved corporate bank account number and iii) a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;

23. As stipulated on our business website and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following i) settlement of our fees and ii) completion and signing of our legal engagement letter;

24. Healy Consultants will only incorporate your company after 75% of due diligence documentation is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client’s original due diligence documentation is received by courier;

25. During the annual renewal engagement with our Client, our in-house Legal and Compliance Department (click link) reviews the quality and completeness of our Client file. Consequently, Healy Consultants may revert to our Client to ask for more up to date due diligence documentation;

26. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG$, Euro, Pounds or US$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

27. Some of our Clients' engage Healy Consultants to recruit (click link) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;

28. To efficiently and effectively complete your engagement in a timely manner, we recommend your Firm transfers these funds to Healy Consultants corporate bank account. Thereafter, our Incorporation and Banking Team will aggressively advance your engagement, providing your Firm daily feedback as to engagement status. I would be grateful if you email us the bank transfer advice slip to enable my Accounting Department to accurately and timely identify bank receipts.
Denmark Limited Liability Company Invoice

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Denmark corporate structure.

Best regards,

Aidan Healy

Aidan Healy
Business owner
Healy Consultants Group

Tel: (+65) 6735 0120 (direct)
Web: www.healyconsultants.com
Address: Adelgade 15, stuen Dk-1304, Copenhagen, Denmark
Skype: healyconsultants

Confidentiality Notice
This transmission and accompanying files contain confidential information intended for a specific individual and purpose. This transmission is private and confidential. If you are not the intended recipient, you are hereby notified that any disclosure, copying or distribution or the taking of any action based on the contents of this information is strictly prohibited. Please contact the sender if you have received this mail and you are not the intended recipient.

Document and Attachments
This document was prepared through Microsoft Word 2013 and attached documents were created through Microsoft Word 2013 and Adobe Acrobat 11. If you are unable to accurately and completely read this document and open the attachments, kindly advise us and we will gladly resend the information to you in a different format.