

Kazakhstan Branch Invoice

Our Client's name

Company Reg. No: 200311971N

Our Client's address

Date: Wednesday, February 13, 2019

Invoice No: 2018 – 10 – 003p

Professional services for Kazakhstan Branch (without travel)	Notes	Year 1 US\$	Year 2 US\$
Kazakhstan Branch formation fees (without travel)	1.	7,350	0
Legal registered office fees	2.	1,100	1,100
Estimate of Kazakhstan Government registration fees	3.	350	0
Kazakhstan Branch bank account opening fees (without travel)	4.	4,950	0
Tax and VAT registration fees	5.	950	0
Estimate of annual accounting and tax fees	6.	0	2,300
Total Healy Consultants fees payable this month	7.	14,700	0
Estimate of Healy Consultants fees payable after 12 months	8.		3,400

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

Kazakhstan Branch Invoice

Notes to invoice above

1. Healy Consultants fees to efficiently and effectively complete Kazakhstan branch registration within [6 weeks](#) by **i)** choosing the optimum regulatory license for our Client's business activities **ii)** reserving the branch name with [Public Registration Center](#) **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality branch incorporation application for [Public Registration Center](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;



Every week during the engagement, Healy Consultants will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with [Law of the Republic of Kazakhstan on limited liability companies and additional liability companies](#), each Kazakhstan branch shall as from the date of its incorporation have a registered office in Kazakhstan, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Kazakhstan business office will be the registered office address for your Kazakhstan Company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants' office address](#) on invoices, contracts, websites and business cards;
3. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of Government costs include **i)** registration with the Ministry of Justice **ii)** registration of legal entity and obtaining digital signatures at Public Registration Center, **iii)** preparing a Branch seal **iv)** applying for business license. Following engagement completion, Healy Consultants will refund our Client any excess of funds received over actual Government costs paid;
4. Once the Branch registration is successful, Healy Consultants will be pleased to open a Kazakhstan [corporate](#) bank account without travel. It is a time-consuming task, Healy Consultants will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas. Healy Consultants will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Kazakhstan for corporate bank account opening, Healy Consultants will refund our Client US\$950;

Kazakhstan Branch Invoice

If our Client is not comfortable with a Kazakhstan corporate bank account, Healy Consultants can open [an international corporate bank account](#) outside of Kazakhstan. Examples include New York, Germany, Bulgaria, South Africa, Australia, London, Singapore, South America or Dubai. Our fee for this service is US\$3,950 without travel or US\$ 2,550 with travel. All banks will be top tier banks in these countries with excellent internet banking services;

The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination;



CENTERCREDIT



SHINHAN BANK
KAZAKHSTAN



Global banks [continue to tighten](#) corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

5. This is Healy Consultants' fee to register the branch for Tax and VAT with [the Kazakhstan Tax Authorities](#). Kindly note that registration is not mandatory for a business that has not passed or does not expect to reach an annual turnover threshold of approximately US\$150,000 (60 million KZT). The director of the branch is required to assist a face to face meeting with the Kazakhstani tax authorities before we can register the branch for VAT;
6. For an active trading branch, these [accounting and tax](#) fees are an estimate of Healy Consultants fees to efficiently and effectively discharge annual accounting and tax obligations. Following receipt of a set of draft accounting numbers from your branch, Healy Consultants will more accurately advise accounting and tax fees. For a dormant branch, Healy Consultants fees are only US\$950;
7. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
8. Assuming our Clients re-engage Healy Consultants in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of branch registration;



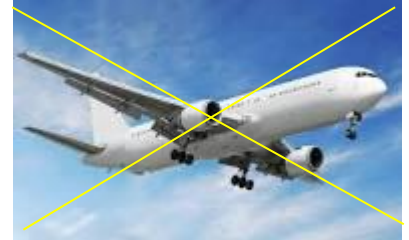
Kazakhstan Branch Invoice

9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants completes the engagement faster and more easily than expected, Healy Consultants is happy to refund some fees to our Client;
10. Branch business activities are limited to regulations approved by their parent company. The number of foreign employees that a branch can employ in Kazakhstan should not exceed 30% of the total number of employees. The branch suffers a corporation tax of 20% plus an additional 15% branch profit tax unless the rate is reduced under a tax treaty. A branch can *i)* lease office premises and *ii)* issue sales invoice to Clients' and *iii)* sign local legal contracts. A branch can import and export goods. The life of the branch must be indicated in the regulation documents during registration;
11. Engage Healy Consultants to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
12. There is no minimum [share capital](#) requirement in Kazakhstan for a branch office. However, the recommended remittance from the parent company is at least US\$1,190 during the first month of registration, especially if it is required to register the company for VAT. To optimize engagement efficiency and minimize delays, Healy Consultants is happy to deposit these funds on behalf of our clients;
13. In accordance with the [Law of the Republic of Kazakhstan on limited liability companies and additional liability companies](#), each Kazakhstan representative office must have at least one individual branch manager ordinarily resident in Kazakhstan. To efficiently and effectively secure LLP registration in a timely manner, most of our Clients request Healy Consultants Group PLC to appoint a temporary nominee resident branch manager. If required, Healy Consultants will be pleased to provide your firm with a professional nominee branch manager in Kazakhstan. Our fee amounts to US\$6,600 per annum;

Furthermore, every bank signatory of a Kazakhstan corporate bank account must hold a Kazakhstan work visa. Consequently, we recommend our Clients' to appoint a resident representative who will also be the bank signatory. If required, Healy Consultants Group PLC will help our Client secure a Kazakhstan work visa for our Client within 2 months;
14. If our Client requires Kazakhstan professional, passive nominee non-resident partner, shareholder or director [services \(click link\)](#), Healy Consultants will be pleased to assist. Our fee for professional, passive nominee non-resident corporate shareholder amounts to US\$2,100 per annum. Our fee to be both nominee non-resident director and shareholder amounts to US\$11,600 per annum. Being the sole partner/shareholder and sole director of a Client's branch exposes Healy Consultants to reputation, litigation and financial risk. The monthly fee for a professional resident nominee director amounts to US\$717;

Kazakhstan Branch Invoice

15. If our Client and Healy Consultants properly plan this engagement, our Clients' will ***not*** have to travel during this engagement. Healy Consultants will efficiently complete branch registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants office;



16. Depending on our Client's business and nationality, the Kazakhstan Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of branch registration and business licenses;

17. Healy Consultants will be pleased to assist your firm obtain business [visa](#) approvals, once the company is successfully registered. Our fee is US\$4,950 for the first employee, US\$3,950 for the second employee, US\$2,950 per employee thereafter. The estimated timeframe to secure a work permit is 2 months. Our employee visa fees include preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;

18. Some of our Clients request Healy Consultants to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is US\$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants;

19. Monthly and quarterly Government tax obligations include **i)** quarterly payroll reporting and payment of social security contributions to the National Social Security Office **ii)** quarterly VAT return filings and payments. If you need our help, Healy Consultants can complete monthly and quarterly Government reporting for a monthly fee of US\$960. Healy Consultants monthly support will include **i)** receive in Dropbox the monthly invoices from our Client **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** monitor monthly profit levels to minimize annual tax **v)** submission of quarterly employee payroll reporting;

20. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves branch registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants can complete this administrative task;

As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

Kazakhstan Branch Invoice

21. Some of our Clients' require an [immediate Kazakhstan solution](#). With this strategy and within two weeks, Healy Consultants can supply our Client **i)** an existing dormant Kazakhstan company number and **ii)** an already approved Kazakhstan corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
22. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;
23. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
24. Healy Consultants will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
25. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants may revert to our Client to ask for more up to date [due diligence documentation](#);
26. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
27. Some of our Clients engage Healy Consultants to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;
28. Some of our Clients prefer to pay Healy Consultants Group PLC fees by [instalments \(click link\)](#).



Kazakhstan Branch Invoice

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Kazakhstan corporate structure.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group

Tel: (+65) 67350120 (direct)

Address: o. 124, 4th floor, Business Center Nurly Tau 5A, 050040,
Almaty, Kazakhstan

Skype: healyconsultants

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