

Steps to purchase a turnkey solution in South Africa

Steps	Week
Healy Consultants' Compliance Team receives the required corporate and personal due diligence information from our Client;	1
Our Client signs Healy Consultants' engagement letter and returns the original to our Singapore Head Office. Our Client settles our fees;	1
Our Client confirms by email the planned corporate structure and e-mails the required due diligence.	1
Healy Consultants provides our Client i) a company name and number ii) a company office address and a South Africa tax ID iii) a South Africa corporate bank account number and iv) a tax number. Our Client can inform customers and suppliers;	2
The South African shelf company director signs the legal share allotment and legal share transfer	2
The existing South African shelf company director couriers the original legal transfer documents to Healy Consultants' Singapore office. Healy Consultants' Company Secretary Team submits transfer documents to the Companies and Intellectual Property Commission for processing. The South African registry approves the change of company ownership application and emails Healy Consultants proof of the same. Healy Consultants then emails our Client i) the certificate of incorporation ii) the new M&AA with the new shareholders and directors;	3
<p>To change bank signatory, there is a 25% probability our Client must travel to meet the bank in South Africa. If the bank signatory is already a customer of the bank, then there is a 95% probability a travel exemption will be granted.</p> <p>As always, Healy Consultants will aggressively negotiate a travel exemption for our Client, asking the bank to perform a Skype or phone conversation with the bank signatory instead. Depending on Client nationality, sometimes we are successful and our Client does not have to travel to South Africa.</p> <p>If the new bank signatory must travel to South Africa, then our Client may travel when they are ready. Our Client will be picked up at the airport by Healy Consultants' limo and chauffeured to their hotel. Healy Consultants' Banking Team and our Client attend a meeting with the South Africa bank to appoint our Client as the new bank signatory and submit the corporate bank package containing:</p> <ul style="list-style-type: none"> • Signed appointment of bank signatory forms; • Client's passport copy and proof of address; • South Africa company kit; • Proof of business together with other Client due diligence. 	4
The bank approves the appointment of the new bank signatory and will courier new internet banking documents (login, password etc) to our	5

Client. Healy Consultants is no longer a signatory to this corporate bank account;	
<p>Healy Consultants will courier the following to our Client:</p> <ul style="list-style-type: none"> • Company kit containing original South Africa corporate documents; • The banking kit; • Healy Consultants' Customer Satisfaction Survey. 	7
Our Client receives a courier from the bank comprising new internet banking information. The new bank signatory activates the internet banking.	8