Malaysia My Second Home Invoice

Our Client
Our Client’s address

Date: Thursday, February 04, 2016
Invoice No: 2016 – 05 – 003p

<table>
<thead>
<tr>
<th>Professional services for MM2H engagement</th>
<th>Notes</th>
<th>US$</th>
</tr>
</thead>
<tbody>
<tr>
<td>MM2H visa application fees</td>
<td>1.</td>
<td>5,950</td>
</tr>
<tr>
<td>Malaysia personal bank account fees (without travel)</td>
<td>2.</td>
<td>2,950</td>
</tr>
<tr>
<td><strong>Total</strong> Healy Consultants fees payable this week</td>
<td>3.</td>
<td>8,900</td>
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</tbody>
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**Note:** I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

Continued on next page...
Notes to invoice above

1. Healy Consultants will secure MM2H visa approval for you and our fee includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications, consequently, guaranteed success is outside of Healy Consultants control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval. In the unfortunate event the visa application is rejected, Healy Consultants will be happy to submit an appeal to secure visa approval. Healy Consultants fees for each appeal amounts to US$950;

This cost also includes devising a strategy to complete the engagement i) without our Client travelling; ii) finding solutions to challenges that occur throughout the engagement and iii) weekly detailed email engagement status updates to our Client. Healy Consultants never gives up until we complete the engagement, regardless of the complexities or obstacles presented by banks and Governments;

All engagement fees (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a detailed project plan, mapping out deliverables by week throughout the engagement term.

Every week during the engagement, we email our Client a detailed email engagement status update. Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, live chat and email and will communicate in your preferred language;

2. Healy Consultants will be pleased to open a Malaysia personal bank account without your travel. It is a time consuming task, Healy Consultants will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain personal bank account approval, when the account owner and bank signatory resides overseas. Depending on our Client’s nationality, there is a 20% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Malaysia for personal bank account opening, Healy Consultants will refund our Client US$500;

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The banks enjoy ultimate power of approval of personal bank account applications. Consequently, guaranteed success is outside of Healy Consultants’ control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of our global banking relationships and determination;

Global banks continue to tighten personal bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks can now require evidence of proof of residence in the country where the personal bank account will be, including a lease agreement;

3. All fees quoted in this invoice correspond to fees quoted on Healy Consultants’ business website. Please review this invoice carefully to identify errors. During the rush of the business day, it is possible Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services. In the unfortunate event you identify invoice errors, please revert to me directly re the same.

I apologize in advance if I or my staff made invoice errors;

If our Client and Healy Consultants properly plan this engagement, our Clients’ will not have to travel during this engagement. Healy Consultants will efficiently and effectively and aggressively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to i) sign and get documents legalized in the embassy in their country of origin and ii) courier the originals to Healy Consultants office;

5. The fees quoted in this invoice are a prediction of the fees required to complete this engagement in a timely manner. If during the engagement, Healy Consultants realizes the engagement is more complex than anticipated, requiring large investment of time, my Firm will revert to request additional
Malaysia My Second Home Invoice

fees. If Healy Consultants completes the engagement faster and more easily than expected than expected, Healy Consultants is happy to refund some fees to our Client;

6. To support a quality MM2H visa application, our client will need to provide the following due diligence: i) Copy of valid passport; ii) Letter of good conduct from your relevant government agency iii) Last 3 months’ bank statements and pay slips and iv) Resume of the applicant. All of them can be presented in English together with the correct corresponding Government applications;

7. Applicants aged under 50 years are required to i) invest at least MYR 300,000 unto a Malaysia personal bank account in eligible securities (real estate or fixed deposit) and ii) provide us with a certificate of deposit demonstrating the same, before our Firm can submit a complete quality MM2H visa application. After one year, it is possible to withdraw up to 50% of the fixed deposit for approved expenses including i) purchase of Malaysia real estate ii) education for children in Malaysia and iii) medical expenses in Malaysia. Kindly refer to this page for an overview all main applicable requirements, bearing in mind that slightly different conditions apply to applicants aged over 50 years old;

8. The average time for review of MM2H application afterwards is up to 3 months from the date of submission of complete application set. The local authorities can request our Client to visit Malaysia to undergo a medical checkup;

9. Some of our Clients engage Healy Consultants to recruit (click link) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients’;

10. During the engagement, shareholders and directors’ documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants can complete this administrative task;

As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include i) embassy fees ii) notary public costs iii) official translator fees;

11. Depending on our Client business and nationality, the Government may require a special regulatory license to carry on your business in Malaysia. Healy Consultants will assist our Client timely secure

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Government license approval. That said, the Government enjoys ultimate power of approval of company registrations and business licenses;

12. Please engage Healy Consultants to project manage the set up of your business in every country on the planet. We are the best in the world at what we do and we are a one-stop-shop for the A to Z of every country engagement;

13. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile; and they will fulfill those obligations annually. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;

14. Some of our Clients’ engage Healy Consultants to recruit local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients’;

15. To assist our Clients minimize Forex costs, we offer the payment in SG$, Euro, Pound or US$. Kindly let me know in which currency your Firm prefers settling our fees and I will send an updated invoice, thank you;

16. Some of our Clients request Healy Consultants to provide temporary shared office space for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is US$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants;

17. As stipulated on our business website and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following i) settlement of our fees and ii) completion and signing of our legal engagement letter;

18. Healy Consultants will only incorporate your company after 75% of due diligence documentation is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client’s original due diligence documentation is received by courier.

19. To efficiently and effectively complete your engagement in a timely manner, we recommend your Firm transfers these funds to Healy Consultants corporate bank account. Thereafter, our Incorporation and Banking Team will aggressively advance your engagement, providing your Firm daily feedback as to engagement status. I would be grateful if you email us the bank transfer advice slip to enable my Accounting Department to accurately and timely identify bank receipts.
Thank you for your business and we look forward to working closely with you over the coming months as we engineer your Malaysian corporate structure.

Best regards,

Aidan Healy

Aidan Healy
Business owner
Healy Consultants Group

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