Tunisia Representative Office Invoice

Client to provide
Address to be provided
Date: Tuesday, April 26, 2016

<table>
<thead>
<tr>
<th>Professional services for Tunisia representative office (without travel)</th>
<th>Notes</th>
<th>Year 1 US$</th>
<th>Year 2 US$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tunisia representative office registration fees (without travel)</td>
<td>1.</td>
<td>8,700</td>
<td>0</td>
</tr>
<tr>
<td>RO legal registered office fees</td>
<td>2.</td>
<td>1,100</td>
<td>1,100</td>
</tr>
<tr>
<td>Estimated Tunisia Government registration fees</td>
<td>3.</td>
<td>500</td>
<td>60</td>
</tr>
<tr>
<td>Tunisia corporate bank account opening fees (without travel)</td>
<td>4.</td>
<td>2,950</td>
<td>0</td>
</tr>
<tr>
<td>Tax and VAT registration fees</td>
<td>5.</td>
<td>950</td>
<td>0</td>
</tr>
<tr>
<td>Estimate of annual accounting and tax fees</td>
<td>6.</td>
<td>0</td>
<td>2,300</td>
</tr>
<tr>
<td><strong>Total</strong> Healy Consultants fees payable this month</td>
<td>7.</td>
<td><strong>14,200</strong></td>
<td>0</td>
</tr>
<tr>
<td>Estimate of Healy Consultants fees payable after 12 months</td>
<td>8.</td>
<td></td>
<td><strong>3,400</strong></td>
</tr>
</tbody>
</table>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

Continued on next page...
Notes to invoice above

1. Healy Consultants fees to efficiently and effectively complete Tunisia representative office registration within 4 weeks by i) choosing the optimum regulatory license for our Client’s business activities ii) reserving a representative office name with the Promotion Agency iii) settling our accountant and lawyer fees and iv) preparing a high quality representative office registration application for the Tunisian Government;

All engagement fees (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a detailed project plan, mapping out deliverables by week throughout the engagement term;

Every week during the engagement, Healy Consultants will email our Client a detailed status update. Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with the Tunisia Commercial Code No 129,, a representative office shall as from the date of its registration have a legal registered office in Tunisia, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants’ Tunisia office will be the registered office address for your representative office. Thereafter, this address will be used to receive government correspondence including i) tax letters ii) notice of the legal annual return; and iii) all government communications. Most of our Clients wish to place Healy Consultants’ office address on invoices, contracts, websites and business cards;

3. This fee is an estimate of government costs payable during your Firm’s engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include i) register the articles of association with the Promotion Agency; ii) pay filing of existence application with Tax Administration Authority; iii) submit representative office documents with the Court’s Clerk and iv) pay publication fee with the Official Gazette. Following engagement completion, Healy Consultants will refund our Client any excess of funds received over actual Government costs paid;

Continued on next page...
4. Healy Consultants will be pleased to open a Tunisia corporate bank account without our Client travel. It is a time consuming task, and Healy Consultants will shelter our Client from the associated administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed representative office when parent company shareholders, directors and bank signatories reside overseas. Healy Consultants will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client's business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one hour bank interview. Healy Consultants will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Tunisia for corporate bank account opening, Healy Consultants will refund our Client US$950;

If our Client is not comfortable with only a Tunisia corporate bank account, Healy Consultants will be pleased to open an international corporate bank account (click link) outside of Tunisia. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Australia, London, South America or Dubai. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, Standard bank, ANZ bank, VTB bank, UBS, Credit Suisse;

The banks enjoys ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of our global banking relationships and determination.

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

5. In accordance with Tunisia Corporate Taxation Code, each entity must register for corporate tax and VAT at the Tunisian Tax Administration.
6. For an active trading representative office, these accounting and tax fees are an estimate of Healy Consultants fees to efficiently and effectively discharge your annual representative office accounting and tax obligations. Following receipt of a set of draft accounting numbers from your representative office, Healy Consultants will more accurately advise accounting and tax fees. For a dormant representative office, Healy Consultants fees are only US$950;

7. All fees quoted in this invoice correspond to fees quoted on Healy Consultants’ website. Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;

8. Assuming our Clients re-engage Healy Consultants in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of representative office registration;

9. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants completes the engagement faster and more easily than expected, Healy Consultants is happy to refund some fees to our Client;

10. Representative office business activities are limited to i) market research ii) Client after sales support and iii) promoting the business of the parent company and iv) research and development. A Representative office can i) lease office premises and ii) but cannot issue sales invoice to Clients' nor iii) sign local sales. A representative office cannot import and export goods. The life of the Representative office is limited to that of the parent company.

11. Engage Healy Consultants to project manage business set up in every country on the planet. We are the best in the world at what we do, timely completing the A to Z of every country engagement;

12. In accordance with Tunisia Commercial Code No 129, it is likely your Firm will need a local, Tunisian who will be the legal registered officer when dealing with the Government. Healy Consultants will assist secure a passive professional nominee a country resident director for a one time finder fee of US$5,950. Thereafter, annual fees will directly paid by our Client to the nominee. Our estimate of annual fees payable amount to US$18,000;

Continued on next page…
13. If our Client and Healy Consultants properly plan this engagement, our Clients' will not have to travel during this engagement. Healy Consultants will efficiently and effectively complete representative office registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to i) sign and get documents legalized in the embassy in their country of origin and ii) courier the originals to Healy Consultants office;

14. Depending on our Client’s business and nationality, the Tunisia Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of representative office registrations and business licenses;

15. If our Client requires nominee shareholder and director services (click link), Healy Consultants will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to US$2,100 per annum. Our fee to be both nominee director and shareholder amounts to US$6,600 per annum. Being the sole shareholders and sole director of a Client’s representative office exposes Healy Consultants to reputation, litigation and financial risk;

16. If required, Healy Consultants will be pleased to assist your firm to secure employee visa approvals. Our fee is US$2,950 for the first employee, US$1,950 for the second employee, US$950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants’ control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;

17. After representative office registration is complete, the Tunisia Government must review and approve a lease agreement for office premises. If your Firm requires this service from Healy Consultants, our one-time fee amounts to US$950. The monthly rent thereafter will be paid independently and directly to the landlord by our Client. An estimate of such a rental for a space of 10 sqm for one employee is US$2,100 per month;

18. Some of our Clients request Healy Consultants to provide temporary shared office space for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is US$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants;
19. Monthly and quarterly Government tax obligations include i) monthly VAT and payroll and ii) quarterly corporation tax return filing. If you need our help, Healy Consultants can complete monthly Government reporting for a monthly fee of US$860. Healy Consultants monthly support will include i) receive in dropbox the monthly invoices from our client ii) label monthly bank statement transactions iii) preparation and submission of VAT returns and iv) monitor monthly profit levels to minimize annual tax v) submission of monthly employee payroll reporting;

20. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;

21. During the engagement, shareholders and directors’ documents may need to be translated into the local language; before the Government and Bank approves representative office registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants can complete this administrative task;

As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include i) embassy fees ii) notary public costs iii) official translator fees;

22. Some of our Clients' require an immediate country solution. With this strategy, within one week Healy Consultants can supply our Client i) an existing dormant Tunisia representative office number and ii) an already approved Tunisia corporate bank account number and iii) a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;

23. As stipulated on our business website and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following i) settlement of our fees and ii) completion and signing of our legal engagement letter;

24. Healy Consultants will only incorporate your company after 75% of due diligence documentation is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client’s original due diligence documentation is received by courier;

25. During the annual renewal engagement with our Client, our in-house Legal and Compliance Department (click link) reviews the quality and completeness of our Client file. Consequently,
Tunisia Representative Office Invoice

Healy Consultants may revert to our Client to ask for more up to date due diligence documentation;

26. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG$, Euro, Pounds or US$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

27. Some of our Clients’ engage Healy Consultants to recruit (click link) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients’;

28. To efficiently and effectively complete your engagement in a timely manner, we recommend your Firm transfers these funds to Healy Consultants corporate bank account. Thereafter, our Incorporation and Banking Team will aggressively advance your engagement, providing your Firm daily feedback as to engagement status. I would be grateful if you email us the bank transfer advice slip to enable my Accounting Department to accurately and timely identify bank receipts:

Double click on the attachment included here!
Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Tunisia corporate structure.

Best regards,

Aidan Healy

______________________________
Aidan Healy
Business owner
Healy Consultants Group

Tel: (+65) 67350120 (direct)
Address: Résidence Ines (En face de l´INSAT) Boulevard de la Terre, Appart B5.2, 5ème étage, Centre Urbain-Nord 1003 Tunis, Tunisie
Skype: healyconsultants

Confidentiality Notice
This transmission and accompanying files contain confidential information intended for a specific individual and purpose. This transmission is private and confidential. If you are not the intended recipient, you are hereby notified that any disclosure, copying or distribution or the taking of any action based on the contents of this information is strictly prohibited. Please contact the sender if you have received this mail and you are not the intended recipient.

Document and Attachments
This document was prepared through Microsoft Word 2013 and attached documents were created through Microsoft Word 2013 and Adobe Acrobat 11. If you are unable to accurately and completely read this document and open the attachments, kindly advise us and we will gladly resend the information to you in a different format.