



# Healy Consultants



African banking options for a foreign company (no travel)	<a href="#">Top 5 South Africa bank</a>	<a href="#">Top 5 South Africa bank</a>	<a href="#">Top 5 South Africa bank</a>
Our recommendation in order of preference	1	2	3

## Summary at a Glance

Does our Client need to visit the country?	No	No	No
Bank account for a local company?	Yes	Yes	Yes
Funds repatriation limits (currency controls)	Yes	Yes	Yes
Initial deposit corporate bank account (in €)	30	65	65
Monthly balance required (in €)?	650	Min 65	Min 65
Business visa required?	Yes	Yes	Yes
Country credit rating by <a href="#">Moody's</a>	<a href="#">Baa2</a>		
Bank credit rating by <a href="#">Moody's/Fitch</a>	AA	Baa2	BBB
Multicurrency account(s)?	Yes	Yes	Yes
What are € monthly fees for maintenance?	4	3.9	2.80



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Any other annual fees (in €)?	3.50 Cheque support	3.50 Cheque support	11.60 Business card
How long to receive bank account number	4 weeks	4 weeks	4 weeks
Dedicated relationship manager	Yes	Yes	Yes

## Bank facilities

Our rating of the bank's customer service	Excellent	Moderate	Excellent
Bank branches within EU?	Yes	Yes	No
Internet banking in English available	Yes	Yes	Yes
Us\$ corporate cheque book	Yes	Yes	Yes
Corporate ATM card	No	No	No
Us\$ Corporate Debit card (visa)	Yes	Yes	Yes
Local currency corporate debit card	Yes	Yes	Yes



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Bank € charges per funds transfer outwards	2.60 plus 0.73%	Min 6.50	0.56%
Bank € charges per funds transfer inwards	None	None	Min 6
Currency conversion fee?	2.5%	2.5%	2%
How long to receive password and login	2 weeks	2 weeks	2 weeks
Daily online transaction limit	No	30 per month	€7,737
Online local currency payments to third parties allowed?	Yes	Yes	Yes
On line USD payments to third parties allowed	Yes	Yes	Yes
Our rating of local currency internet banking?	Excellent	Moderate	Excellent
Our rating of the internet banking facility?	Excellent	Moderate	Excellent



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Bank's fee detailed fee schedule?	To be provided on request		
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## Bank considerations

Regulated by which Government body?	<a href="#"><u>Reserve bank SA</u></a>		
How big is this bank within country?	Largest	Top 2	Top 3
Your dedicated bank officer will be	Mr. Grant	Ms. Loate	Mr. Ryan
Direct office email	To be provided on request		



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## Transfer instructions

Email instructions to banker allowed	Yes	Yes	Yes
Fax instructions to banker allowed	Yes	No	Yes
Telephone instructions to banker allowed	Yes	Yes	Yes