



Belize Trust Invoice

Our Client

Company Reg. No.: 921530

Address to be provided

Date: Thursday, May 25, 2017

Invoice No: 2017 – 010 – 007z

Professional services rendered for Belize Trust (no travel)	Notes	Year 1 US\$	Year 2 US\$
Belize trust set up fees (without travel)	1.	5,650	0
Annual Trust agent and domiciliation fees	2.	1,550	1,550
International trust bank account opening fees (without travel)	3.	3,950	0
Estimate of accounting and tax fees	4.	0	2,300
Total Healy Consultants Group PLC fees payable this week	5.	11,150	0
Estimate of total Healy Consultants Group PLC fees payable after 12 months	6.		3,850

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group PLC fees to efficiently and effectively complete Belize trust within [three weeks \(click link\)](#) by **i)** choosing the optimum fiduciary license for our Client's business activities **ii)** reserving a trust name with [Belize IFSC](#) **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality trust registration application for [Belize IFSC](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term;



Every week during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, skype, live chat and email and will communicate in your preferred language;

The fee to create the trust includes **i)** creating and executing the trust deed and other documentation **ii)** transferring legal ownership of the trust assets to the trustees and **iii)** conducting the initial KYC review of our Client. Non-standard trusts may incur additional fees (including legal fees), to be confirmed in advance with our Client. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;

2. In accordance with [Belize Trust Act](#), a Trust shall as from the date of its incorporation appoint a Trust agent that will be responsible for maintaining all documents and accounts of the Trust;

In accordance with [Belize Trust Act](#), a Trust shall as from the date of its incorporation have a legal registered office in Belize, to which all official Government communications and notices may be addressed.

To comply with this statutory requirement, Healy Consultants Group PLC Belize business office will be the registered office address for your Belize Trust. Thereafter, this address will be used to receive Government correspondence including **i)** Annual Tax Return **ii)** Notice of changes in Belize Company Law **iii)** Notice of liquidation of trust. Most of our Clients wish to place Healy Consultants Group PLC office address on invoices, contracts, websites and business cards;

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3. Healy Consultants Group PLC will be pleased to open a Belize trust bank account without our Client travel. It is a time consuming task, and Healy Consultants Group PLC will shelter our Client from the associated administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed trust when shareholders, directors and bank signatories reside overseas. Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of trust bank account approval. Depending on our Client's business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Belize for trust bank account opening, Healy Consultants Group PLC will refund our Client US\$950;

If our Client is not comfortable with only a Belize trust bank account, Healy Consultants Group PLC will be pleased to open [an international trust bank account](#) (click link) outside of Belize. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Australia, London, South America or Dubai. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, Standard bank, ANZ bank, VTB bank, UBS, Credit Suisse;



The banks enjoy ultimate power of approval of trust bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination.

Global banks continue to tighten trust bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the trust bank account will be, including sales contracts or lease agreement;

4. For an active trust, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge your annual trust accounting and tax obligations. Following receipt of a set of draft accounting numbers from your trust, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant trust, Healy Consultants Group PLC fees are only US\$950;

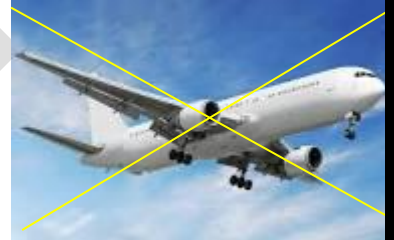


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5. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster than expected and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
6. Assuming our Clients re-engage Healy Consultants Group PLC, this fee is an estimate of the fees payable next year, 12 months after the date of trust registration;
7. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster than expected and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
8. In accordance with [Belize Trust Act](#), there is no minimum asset requirement to form a trust.
9. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients' will ***not*** have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively complete trust registration and trust bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC' office;
10. To assist our Clients minimize Forex costs, we offer the payment in SG\$, Euro, Pound or US\$. Kindly let me know in which currency your Firm prefers settling our fees and I will send an updated invoice, thank you;
11. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
12. During the engagement, trustees' and beneficiaries' documents may need to be translated into the local language before the government and bank approve trust registration and trust bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;



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As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

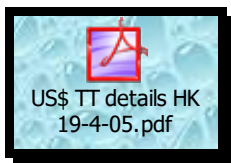
- 13.** It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
- 14.** As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
- 15.** Healy Consultants Group PLC will only incorporate your trust after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a trust bank account after 100% of the Client's original due diligence documentation is received by courier;
- 16.** During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
- 17.** To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
- 18.** Some of our Clients' prefer to pay Healy Consultants Group PLC fees by [instalments \(click link\)](#);
- 19.** Some of our Clients' engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';

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20. To efficiently and effectively complete your engagement in a timely manner, we recommend your Firm transfers these funds to Healy Consultants Group PLC corporate bank account. Thereafter, our Incorporation and Banking Team will aggressively advance your engagement, providing your Firm daily feedback as to engagement status. I would be grateful if you email us the bank transfer advice slip to enable my Accounting Department to accurately and timely identify bank receipts:



Double click on the attachment included here!

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Belize corporate structure.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC Group

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