



# Healy Consultants



## Chile fast nominee LLC business set up

Our Client

Address to be provided

Date: Tuesday, June 27, 2017

Company Reg. No.: 921530

Invoice No: 2017 – 01 – 053z

Professional services for Chile <a href="#">fast nominee LLC</a> (no travel)	Notes	Year 1 US\$	Year 2 US\$
Chile nominee fast <a href="#">company formation</a> fees (without travel)	1.	13,250	0
Company <a href="#">legal registered office</a> fees	2.	1,100	1,100
<a href="#">Tax registration</a> fees	3.	1,455	0
Chile corporate <a href="#">bank account opening</a> fees (without travel)	4.	3,950	0
Estimated <a href="#">Chile Government registration</a> fees	5.	230	110
<a href="#">Passive, professional nominees</a>	6.	25,800	12,000
Corporate structure changes including new bank signatory	7.	3,850	0
<a href="#">Government accounting and tax</a> reporting fees for 6 months	8.	5,160	0
Estimate of annual <a href="#">accounting and tax</a> fees	9.	0	2,300
<a href="#">Project-management</a> fees for 6-month engagement	10.	4,950	0
<b>Total</b> Healy Consultants Group PLC fees payable this month	11.	<b>59,745</b>	
Estimate of total Healy Consultants fees payable after 12 months	12.		<b>15,510</b>

**Note:** I recommend you carefully read the notes below to confirm and understand all services required by our Client, eliminating the risk of unwanted fee surprises during the engagement;

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### Notes to invoice above:

1. Healy Consultants Group PLC's fees to legally register our Clients' Chile LLC with our temporary professional, passive nominee [shareholders and directors](#) and bank signatory. Within [6 weeks](#), my team and I will email you **i)** a company registration number **ii)** a corporate bank account number **iii)** a city center business address **iv)** a tax number and **iv)** a proforma Chile sales invoice template complying with Chile company law;

Within 6 weeks, our Clients can legally conduct business in Chile; including **i)** issue sales invoices to local customers **ii)** sign customer and supplier contracts **iii)** sign a lease agreement for long term physical office and warehouse premises **iv)** and hire local and expatriate employees including secure employment visa approval;

All engagement fees are agreed and paid up front and agree to the fees published on our country [web pages \(click link\)](#). Consequently, there are no hidden fees nor surprises nor ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC emails our Clients a detailed email engagement [status update](#). our Clients is immediately informed of engagement problems and solutions. In your preferred language, your dedicated Engagement Project Manager will communicate with you via phone, Skype, WhatsApp, Viber, sms, WeChat, Telegram, QQ, Facebook Messenger or Line Messenger;

2. In accordance with [Chile Company Law](#), an LLC shall as from the date of its incorporation have a legal registered office in Chile, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants' Chile office will be the registered office address for your company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants' office address](#) on invoices, contracts, websites and business cards;
3. This fee is for Healy Consultants to register **i)** two shareholders for Chile personal income tax (RUT) and **ii)** the company for corporate tax (RUT) and **iii)** the company for VAT. If our Clients requires RUT registrations for more than two shareholders, an additional fee of US\$550 will apply per shareholder;

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4. Healy Consultants Group PLC will be pleased to open a Chile corporate [bank account](#). It is a time-consuming task; Healy Consultants will shelter our Clients from the administrative hurdles. As you can appreciate, it is a challenging task to secure corporate bank account approval through a newly formed company;

At the beginning of the engagement, Healy Consultants Group PLC will secure corporate bank account approval using our professional, passive nominee shareholder, director and bank signatory. We will prepare a quality business plan for the bank; to optimize the probability of corporate bank account approval. Following completion of Chile business set up, our Clients will appoint their preferred shareholders and directors and bank signatory;

Depending on our Clients' business and nationality, there is a 20% probability the banks will request beneficial owners and future bank signatories to travel to Chile for a one hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Clients must travel to Chile for bank account signatory change, Healy Consultants Group PLC will refund our Clients US\$950;

The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality bank application; maximizing the likelihood of approval;

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 2 months. There is also a 20% the bank may not accept the bank signatory change application and may close the bank account altogether. See also note below for further details on timelines for bank signatory changes. Furthermore, global banks now might also require evidence of proof of business, including sales contracts or lease agreement;



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5. This fee is an estimate of government costs payable during our Clients' engagement. All Government fee payments will be supported by original receipts and invoices. Examples of Government costs include Examples of Government costs include **i)** notarization of the statutes of the company, **ii)** file the statutes with the Chile government **iii)** register with the [Internal Revenue Service](#) (SII), **iv)** obtain company receipts and invoices with SII, **v)** apply for the certificate of commencement of business **vi)** seal accounting books, invoices and other documents, **vii)** register at the municipality and **viii)** register with the labor-related accident insurance **ix)** applying for the corporate structure change with the [Companies Registrar](#) **x)** issuing the updated statutes of the company and **xi)** updating the structure with the [Internal Revenue Service](#). Following engagement completion, Healy Consultants Group PLC will refund our Clients any excess of funds received over actual Government costs paid;
6. In accordance with [Chile Company Law](#), all Chile companies must have **i)** 2 shareholders and **ii)** 1 individual [legal representative](#) who needs to be resident in Chile. Appointment of Healy Consultants Group PLC professional, passive [nominee shareholders](#) and [directors](#) (click links) and bank signatory enables our Clients to **i)** sales invoice customers within 6 weeks and **ii)** sign contracts and lease premises;

If required, Healy Consultants Group PLC will be pleased to provide our Clients' with a full package of passive professional nominee services. Our fee is US\$25,800 for this service with 2 shareholders for six months (until the corporate structure is successfully changed) and one resident director for one year. The breakdown is **i)** US\$1,150 monthly per national shareholder and **ii)** US\$12,000 annually per resident legal representative;

7. Following business set up completion, Healy Consultants Group PLC assists our Clients appoint their preferred shareholders and directors and bank signatory. Depending on our Clients' business and the efficiency of the Government and bank Departments, this process can take up to 6 months. This is the hardest part of the engagement;

This fee covers Healy Consultants' professional fee to assist our Clients secure the amended registration certificate. This includes our fee to draft and submit applications to the [Companies Registrar](#) to **i)** seek approval for share purchase and **ii)** change director and company shareholder. All of the changes made will be reflected on the amended company statutes of Enterprise Legal Person. Appointing new and resigning old shareholders and directors is a complex, lengthy process, exacerbated by inefficient Government Departments;

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Before the Chile bank approves our Clients' preferred bank signatory, the bank in-house Legal and Compliance Department will request additional Know Your Customer documents. Change of corporate structure and of bank signatory is a time-consuming task, but Healy Consultants Group PLC will shelter our Clients from this administrative burden;

Realistically and so you can plan your business, our Clients will be able to log into e-banking within 2 months from the time Healy Consultants Group PLC completes corporate structure change, as outlined on [this web page \(click link\)](#);

8. Monthly and quarterly Government tax obligations include **i)** monthly payroll and personal income tax reporting on behalf of employees (if any) **ii)** monthly VAT returns and payments **iii)** monthly corporate tax provisional payments. If you need our help, Healy Consultants Group PLC Group PLC can complete monthly Government reporting for a monthly fee of US\$860. For the first 6 months' post company registration, Healy Consultants Group PLC will timely and accurately complete this statutory task.

Healy Consultants Group PLC monthly support will include **i)** receive in dropbox the monthly invoices from our Clients **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** monitor monthly profit levels to minimize annual tax **v)** submission of monthly employee payroll reporting. If required, to minimize monthly costs, Healy Consultants Group PLC will assist our Clients recruit a local in-house accountant to remotely complete this monthly task.

9. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge our Clients' annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees;



10. Healy Consultants Group PLC project management fees relate to time and resources dedicated to:
  - a. thoroughly research and plan Chile business set up for our Clients;
  - b. devising strategies to **i)** minimise the total engagement period **ii)** complete the engagement without our Clients travelling **iii)** avoid the need for a Chile [national shareholder](#) and **iv)** avoid the need for a specific regulatory license;
  - c. agreeing the optimum corporate structure with our Clients;

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- d.** submitting a high-quality company incorporation application to the [Companies Registrar](#);
  - e.** choosing the optimum regulatory license for our Clients' business activities (if required);
  - f.** injecting the paid up share capital on our Clients' behalf;
  - g.** collating and supervising the legalisation and attestation and translation of Client documents;
  - h.** weekly detailed engagement [status updates](#) to our Clients and weekly Friday conference calls;
  - i.** payment of retainer fees to multiple local lawyers and accountants;
  - j.** ensuring our Clients complies with local regulations and legally owns and controls the new entity;
  - k.** ascertain the specific accounting, tax, legal and compliance considerations;
  - l.** finding solutions to [challenges that occur](#) throughout the engagement;
  - m.** determining the local and international tax obligations of the new entity, including corporate income tax, payroll taxes, withholding tax and sales taxes.
- 11.** All fees quoted in this invoice correspond to fees quoted on Healy Consultant Group PLC's [business website](#). Please review this invoice carefully to identify errors. During the rush of a business day, it is possible Healy Consultants inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event, you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
- 12.** Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
- 13.** Some of Our Clients engage Healy Consultants Group PLC to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;
- 14.** The fees quoted in this sales invoice today, are a prediction of the fees required to efficiently and timely complete this engagement. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants completes the engagement faster than expected and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Clients;

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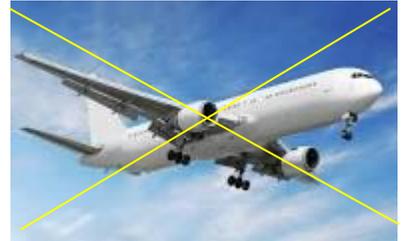


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15. If our Clients and Healy Consultants properly plan this engagement, our Clients will ***not*** have to travel during this engagement. Healy Consultants will efficiently and effectively complete company registration and corporate bank account opening in a timely manner without our Clients presence. Instead, our Clients will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants office;
16. In accordance with [Chile Company Law](#), there is no minimum issued share capital required for a LLC company. Depending on the nature of business of our Clients, the Chile Government can however require higher amounts of paid up capital;
17. Depending on our Clients' business and nationality, the Chilean Government may require a special regulatory license to carry on your business in the country. Healy Consultants will assist our Clients secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;
18. If our Clients requires nominee shareholder and director [services \(click link\)](#), Healy Consultants will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to US\$2,100 per annum. Our fee to be both nominee director and shareholder amounts to US\$6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants to reputation, litigation and financial risk;
19. If required, Healy Consultants will be pleased to assist your firm to secure employee [visa](#) approvals. Our fee is US\$3,950 for the first employee, US\$2,950 for the second employee, US\$1,950 per employee thereafter. Our employee visa fees include preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants' control. What is inside our control is the preparation and submission of a high-quality immigration visa application that maximizes the likelihood of visa approval;
20. Some of our Clients request Healy Consultants to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is US\$950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants;
21. Unfortunately, all shareholder and director information must be officially translated into Spanish, notarized and attested by the Chile embassy in their country of origin. Most of our Clients request



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we translate all Spanish company documents into English and vice versa. There is an additional cost of US\$0.30 per page of documents;

22. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations;
23. Engage Healy Consultants to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
24. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Clients should budget for possible additional translation and embassy attestation fees. Either our Clients or Healy Consultants can complete this administrative task;

As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

25. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
26. Healy Consultants will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
27. During the annual renewal engagement with our Clients, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Clients file. Consequently, Healy Consultants may revert to our Clients to ask for more up to date [due diligence documentation](#);
28. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

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29. Some of our Clients' engage Healy Consultants to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';
30. To efficiently and effectively complete your engagement in a timely manner, we recommend your Firm transfers these funds to Healy Consultants' corporate bank account. Thereafter, our Incorporation and Banking Team will aggressively advance your engagement, providing your Firm daily feedback as to engagement status. I would be grateful if you email us the bank transfer advice slip to enable my Accounting Department to accurately and timely identify bank receipts.

Thank you for your business and we look forward to working closely with you over the coming months as we [project manage](#) our Clients' Chile business set up;

Best regards,

*Aidan Healy*

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Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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