



# Healy Consultants



Step	Engagement process for Crypto-currency bank account	Time
1.	Our Client settles an initial <a href="#">instalment</a> of US\$2,525;	Week 1
2.	Healy Consultants PLC emails our Client <b>i)</b> a detailed <a href="#">project plan (click link)</a> and <b>ii)</b> a quality draft business plan describing our Client's cryptocurrency business;	
3.	Healy Consultants PLC and the Client agree of the array of bank account services required. These can include: <b>i)</b> access to <a href="#">SEPA/UK</a> clearing/US clearing/RMB clearing; <b>ii)</b> multiple currency corporate accounts; <b>iii)</b> debit/credit/prepaid VISA card options; <b>iv)</b> modern e-banking platform in English or in our Client's preferred language;	Week 2
4.	Our Client email-returns <b>i)</b> scans of <a href="#">DD documents</a> and <b>ii)</b> signed and completed Engagement Letter;	
5.	Each week, Healy Consultants PLC emails our Client an engagement update including <b>i)</b> a list of Bitcoin-friendly banks contacted and <b>ii)</b> their interest for our Client's business. To discuss engagement progress, Healy Consultants Group PLC <a href="#">key staff</a> are reachable by cell phone, SMS, WhatsApp, Viber etc;	
6.	Healy Consultants PLC communicates with international banks re our Clients' Bitcoin business. There is a 30% probability the banks request additional information re the Client's business activity. Healy Consultants PLC will provide all necessary information to the bank; however, we may need to revert to the Client to request some additional documents, as requested by the bank. While, we regret this inconvenience to our Client, we request their full cooperation to secure a speedy approval;	



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7.	<p>Healy Consultants PLC secures a written welcome email from at least 1 bitcoin friendly bank, inviting a formal corporate bank account opening application.</p> <p><b>Our Client settles the next instalment of US\$2,475;</b></p>	Week 3
8.	<p>Following retainer payment, we also investigate other facilities the Bank can offer, including <b>i)</b> Mastercard/VISA cards; <b>ii)</b> overdraft facilities; <b>iii)</b> multicurrency sub-accounts and <b>iv)</b> e-banking platform in English and our client's language;</p>	
9.	<p>Healy Consultants PLC prepares a quality bank account application including <b>i)</b> complete KYC documents and <b>ii)</b> a detailed business plan;</p>	Week 4
10.	<p>There is also 80% probability the bank officer may request our Client to submit notarized, legalized and/or translated KYC documents from the company, its shareholders and directors. Additionally, the bank may request information re <b>i)</b> company's existing AML/CTF program <b>ii)</b> any existing licenses in the country of incorporation and <b>iii)</b> customer profile. Healy Consultants PLC will be liaise with our Client to prepare these documents and submit them to the bank;</p>	
11.	<p>The bank's front office and Healy Consultants communicate closely to confirm <b>i)</b> nature/volume of inward/outward transactions, <b>ii)</b> identity of prospective customers and <b>iii)</b> miscellaneous cash flow considerations;</p>	Week 5
12.	<p>Healy Consultants PLC emails the complete corporate bank account opening set to the Client for signature and email return. The signed documents are then forwarded to the bank officer for review and approval;</p>	



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13.	Once approved by the Bank, our Client couriers the complete application including <b>i)</b> bank account opening forms, <b>ii)</b> certified KYC documents and <b>iii)</b> FATCA & CRS forms directly to the bank;	Week 6
14.	There is 50% probability the bank officer requests the signatories and directors to travel for one-hour interview. As always, Healy Consultants PLC will skillfully negotiate with the bank to provide a travel exemption and instead convene a bank interview via skype;	
15.	Following completion of the above, the corporate bank account opening application is passed to the bank's Compliance Department for approval. Because most Banks treat bitcoin businesses as high risk Clients, process may take up to three business weeks;	Week 7
16.	Depending on our Client's country of operations and target Clientele, there is 30% chance the Legal and Compliance Department will request additional documents including: <b>i)</b> latest annual return <b>ii)</b> audited financial statements <b>iii)</b> detailed country business and tax regulator statement re Bitcoin trade <b>iv)</b> detailed group structure chart <b>v)</b> cashflow and currency chart <b>vi)</b> detailed AML and KYC set <b>vii)</b> <a href="#">Wolfsberg</a> questionnaire (if applicable) and <b>viii)</b> miscellaneous items to further mitigate operational, compliance and fraud risks. This DD collection process may take up to two business weeks;	
17.	Following completion of the above, our Client should expect the following: <b>a)</b> there is a 25% probability the bank will unexpectedly reject our Client's business, based on the planned Bitcoin activities, transaction volumes and destinations; <b>b)</b> there is a 30% probability the bank will ask our Client to travel to meet the bank officer for a one hour interview; <b>c)</b> there is a 30% probability the bank will ask our Client to subscribe the following: <b>i)</b> asset management products <b>ii)</b> risk management solutions	Week 7



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	and <b>iii)</b> increased transactional costs for the first quarter after corporate account setup, related to higher compliance risks;	
<b>18.</b>	Healy Consultants PLC timely supplies the bank any outstanding or newly requested Know Your Customer documents;	Week 8
<b>19.</b>	<b>All going well, the bank approves the corporate bank account number and emails the same directly to Client.</b> Our Client is now able to transfer funds and receive payments from global bitcoin customers and suppliers.	Week 8
<b>20.</b>	<b>Our Client settles a third and final <u>instalment</u> of US\$2,950;</b>	Week 9
<b>21.</b>	Healy Consultants PLC assists in activation of <b>i)</b> online profile <b>ii)</b> specific corporate banking software and <b>iii)</b> debit/credit/prepaid card activation. The bank then also independently couriers corporate bank account documents and password data to the bank signatories.	
<b>22.</b>	Our Client provides Aidan Healy <u>online feedback</u> (click link).	
<b>23.</b>	Our Client considers putting a testimonial on our <u>web site (click link)</u> .	
<b>24.</b>	<b>Healy Consultants PLC completes the engagement.</b>	