

Jersey Turnkey Solution Limited Company Invoice

Our Client's name

Company No.: 921530

Our Client's address

Date: Tuesday, November 20, 2018

Invoice No: 2018 – 02 – 017p

Professional services for Jersey Limited Company (without travel)	Notes	Year 1 £	Year 2 £
Jersey limited shelf company fees (without travel)	1.	9,200	0
Company secretary, registered office and domiciliation fees	2.	2,100	2,100
Estimated Jersey Government fees	3.	280	150
Already approved Jersey corporate bank account fees	4.	4,950	0
Corporate structure changes including new bank signatory	5.	3,750	0
International Service Entity registration fees	6.	700	200
Estimate of annual accounting and tax fees	7.	0	2,300
Total Healy Consultants Group PLC fees payable this month	8.	20,980	0
Estimate of total Healy Consultants Group PLC fees payable after 12 months	9.		4,750

Note: I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group PLC's fees to supply our Client a clean shelf company; together with all Government fees paid up to date. Historic annual accounting and tax and legal and audit obligations complete. Within 1 week after fee settlement, my team and I will email you **i)** a company registration number **ii)** a corporate bank account number **iii)** a city center business address **iv)** a tax number and **iv)** a proforma Jersey sales invoice template complying with Jersey company law;

All engagement fees are agreed and paid up front and agree to the fees published on our country [web pages \(click link\)](#). Consequently, there are no hidden fees nor surprises nor ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC emails our Client a detailed email engagement [status update](#). Our Client is immediately informed of engagement problems and solutions. In your preferred language, your dedicated Engagement Project Manager will communicate with you via phone, Skype, WhatsApp, Viber, sms, WeChat, Telegram, QQ, Facebook Messenger or Line Messenger;

2. In accordance with the [Companies \(Jersey\) Law 1991](#), each Jersey limited company must appoint a company secretary, who may be a natural person or a body corporate resident anywhere. Healy Consultants Group PLC's preferred Jersey trust company will act as your Jersey Company Secretary, whose annual responsibilities include **i)** preparation and filing of the annual return; **ii)** securely maintaining company records; **iii)** liaising with the Jersey Government on behalf of our Client; **iv)** legal filing of changes of company structure; and **v)** ensuring company record compliance with local company law;

In accordance with the [Companies \(Jersey\) Law 1991](#) a limited company shall as from the date of its incorporation have a legal registered office in Jersey, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC's preferred Jersey trust company will provide the registered office address for your Jersey Company. Thereafter, this address will be used to receive Government correspondence including **i)** annual and quarterly tax returns; **ii)** bank statements and **iii)** employee payroll tax and pension correspondence. Most of our Clients wish to place this [Jersey office address \(click link\)](#) on invoices, contracts, websites and business cards;

The Jersey Financial Services Commission ([FSC](#)) sets high requirements for regulated trust companies' oversight on their foreign clients' businesses. Consequently, our preferred Jersey trust company will provide two directors to monitor the company and ensure its tax residency in Jersey. The cost for providing these professional directors is not included in this fee (refer to note **12** for more information);

3. This fee is an estimate of Government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. The company registration fee is £200 for incorporation. Some Government fees will also be charged to complete the change of corporate structure of the entity. While Healy Consultants Group PLC has made every effort to ensure the accuracy of these fees, any excess will be borne by our Client. Following engagement completion, Healy Consultants Group PLC will refund Our Client any excess of funds received over actual Government costs paid;
4. Over the coming weeks, Our Client will be appointed as the new sole bank signatory to the already approved clean [corporate bank account](#), without your travel. It is a time-consuming task; Healy Consultants

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Group PLC will shelter our Client from the administrative hurdles. As you can appreciate, it is a challenging task to secure change of bank signatory for a newly purchased company;

At the beginning of the engagement, Healy Consultants Group PLC will negotiate with the bank to add Our Client as bank signatory approval while keeping our professional, passive nominee shareholder, director and bank signatory. We will prepare a quality business plan for the bank to optimize the probability of change of signatory approval. Following completion of Jersey change of corporate structure, Healy Consultants Group PLC will complete removal of the nominee as bank signatory;

Depending on Our Client business and nationality, there is a 30% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Jersey for corporate bank account opening, Healy Consultants Group PLC will refund our Client £950;



The banks enjoy ultimate power of approval of change of bank signatories' applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality change of bank signatory application; maximizing the likelihood of approval. Global banks continue to tighten bank signatory changes procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Client should expect the bank account approval period to take up to 4 weeks from submission of a quality complete change of bank signatory application. Furthermore, global banks now might also require evidence extra KYC information on the business and its directors, bank signatories and shareholders, including **i)** sales contracts and invoices with customers based in location close to the country of corporate bank account opening; **ii)** lease agreement and **iii)** proof of net worth from the shareholders and evidence the same are complying with their local taxation reporting obligations;

5. Healy Consultants Group PLC assists our Client appoint their preferred shareholders and directors and bank signatory. This is the hardest part of the engagement. This fee covers Healy Consultants Group PLC time to assist our Client secure the amended Certificate of incorporation and M&AA. Appointing new and resigning old shareholders and directors. Before the Jersey bank approves our Clients' preferred bank signatory, the bank in-house Legal and Compliance Department will request additional Know Your Customer documents. Change of corporate structure and of bank signatory is a time-consuming task, but Healy Consultants Group PLC will shelter our Client from this administrative burden. Realistically and so you can plan your business, our Client will be able to log into e-banking within 6 weeks from the time Healy Consultants Group PLC completes corporate structure change;
6. Companies registered and domiciled in Jersey but delivering non-regulated goods or services to customers outside of Jersey may register for International Service Entity (ISE) status. ISE status removes the need for your firm to register for, or charge, Goods and Services Tax (GST – the local equivalent to VAT). The annual government ISE fee is £200, for businesses not regulated in Jersey;
7. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC' fees to efficiently and effectively discharge your annual company accounting and tax obligations.

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Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees;

8. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
9. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company transfer;
10. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees;
11. There is no minimum paid-up share capital for Jersey limited companies;
12. Depending on our Client's business and nationality, the Jersey Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company transfers and business licenses;
13. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients' will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively, and aggressively complete company transfer and corporate bank account transfer in a timely manner and without our Client's presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC's office;
14. If our Client requires nominee nonresident shareholder and director [services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to £2,100 per annum. Our fee to be both nominee director and shareholder amounts to £6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk;
15. If required, Healy Consultants Group PLC will be pleased to assist your firm secure employee [visa](#) approvals for a fee of £6,950 for the first employee £5,950 for the second employee, £4,950 per employee thereafter. Our employee visa fees include preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality immigration visa application that maximizes the likelihood of visa approval;
16. Monthly, quarterly annual Government tax obligations include monthly payroll reporting, quarterly GST, and annual corporation tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of £860. Healy Consultants Group PLC monthly support



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will include **i)** receive in dropbox the monthly invoices from our Client; **ii)** label monthly bank statement transactions; **iii)** preparation and submission of GST returns and **iv)** submission of monthly employee payroll reporting;

17. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
18. During the engagement, shareholders' and directors' documents may need to be translated into the local language before the Government and Bank approves company transfer and corporate bank account transfer respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees; **ii)** notary public costs and **iii)** official translator fees;

19. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
20. During the annual renewal engagement with our Client, our in-house Legal and Compliance Department reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
21. As stipulated on [our website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
22. Healy Consultants Group PLC will only commence the engagement after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only transfer the corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
23. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
24. Some of our Clients engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;

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Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your Jersey business set up engagement.

Best regards

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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