

Switzerland Crypto GmbH Invoice

Client to provide

Company Reg. No.: 201623711R

Address to be provided

Date: Monday, October 22, 2018

Invoice No: 2018 – 06 – 003p

Professional services for Switzerland GmbH (without travel)	Notes	Year 1 €	Year 2 €
Switzerland GmbH company formation fees (without travel)	1.	9,400	0
Legal registered office fees	2.	3,500	3,500
Estimated Switzerland Government registration fees	3.	1,850	0
Swiss crypto friendly corporate bank account opening fees (without travel)	4.	7,950	0
Tax and VAT registration fees	5.	950	0
Estimate of annual accounting and tax fees	6.	0	2,300
Company resident director fees	7.	8,500	8,500
Total Healy Consultants Group PLC fees payable this month	8.	32,150	0
Estimate of total Healy Consultants Group PLC fees payable after 12 months	9.		14,300

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group PLC' fees to legally register our Clients' Switzerland GmbH (LLC) within [four weeks \(click link\)](#) by **i)** choosing the optimum Canton in which to register our Client's business **ii)** reserving a company name with the Cantonal [Commercial Registry](#) **iii)** settling our accountants' and lawyers' fees and **iv)** preparing a high quality company incorporation package for the [Handelsregister \(click link\)](#);

All [engagement fees \(click link\)](#) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every week during the engagement, Healy Consultants Group PLC will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with the Swiss [Commercial Registrar Act article 38 \(click link\)](#), a GmbH shall as from the date of its incorporation have a legal registered office in Switzerland, to which all official Government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC' Switzerland office will provide a care of address as a registered office address for your Swiss Company. Thereafter, this address will be used to receive Government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants Group PLC' office address](#) on invoices, contracts, websites and business cards;
3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** registering with the [Commercial Registry \(click link\)](#) in your firm's chosen Canton **ii)** paying stamp tax and **iii)** registering with the [Swiss federal and Canton tax authorities](#). Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;
4. Healy Consultants Group PLC will be pleased to open a Switzerland bitcoin friendly corporate bank account without our Client needing to travel in a minimum of [8 weeks](#). It is a time-consuming task, Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain Bitcoin bank account approval when shareholders, directors and bank signatories reside overseas. Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of corporate bank account approval. Depending on our Client business and nationality, there is a 40% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel for the corporate bank account opening, Healy Consultants Group PLC will refund our Client €950;

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If our Client is not comfortable with only a Switzerland bitcoin corporate bank account, Healy Consultants Group PLC will be pleased to open [an international corporate bank account](#) (click link) outside of Switzerland.

Healy Consultants Group PLC fees to efficiently and effectively complete crypto-currency friendly bank account setup engagement to a timely completion in a minimum of [8 weeks](#), including **i)** time taken with our Clients to agree the optimum corporate banking strategy, while legally minimising global taxation; **ii)** devising a strategy to complete the engagement **iii)** finding solutions to [challenges that occur](#) throughout the engagement and **iv)** weekly detailed email engagement status updates to our Client;



The banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval;

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period at least 8 weeks. Furthermore, the company carries out a business that may be viewed by banks as high risk. This may negatively affect the timely completion this engagement;


Because of our Client's business activity and nationality, there is 65% probability the banks will revert requesting additional information from the Client, including **i)** due diligence on the shareholders and directors; **ii)** proposed transactions of the company; **iii)** expected funds to be received into the bank account. Additionally, there is 35% probability the bank in-house Legal and Compliance Department will reject your crypto-currency corporate bank account application. In the unfortunate event this occurs, Healy Consultants will immediately discuss alternative corporate bank account [solutions \(click link\)](#);

Furthermore, Healy Consultants expects the bank's risk department to request additional [due diligence](#) from our Client's business including **i)** specific license or evidence the business is legally exempt from licensing requirements **ii)** proof of business globally and **iii)** additional KYC information on our Client's business and place of residency. We assume our Client provides most of this information within one week;

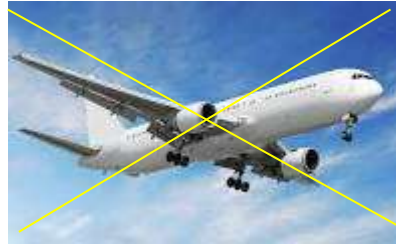
Depending on our Client's nationality and business activity, there is a 65% probability the bank officer will request a set of corporate documents to be certified by the local registered agent, apostilled or translated. In such case, Healy Consultants Group PLC estimates the corporate bank account opening will be delayed with up to two business weeks. Following appropriate attestation of signatures, bank due diligence and corporate bank account opening forms, our Client couriers signed corporate bank account opening set required by the bank to our preferred address;

5. In accordance with [Art. 21 of the Swiss Mehrwertsteuergesetz](#), a Swiss company is obliged to register for value added tax (VAT) with the [Swiss Federal Tax Administration](#) if turnover exceeds 100,000 Swiss francs (€95,000). Your firm may also choose to register voluntarily for VAT;

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6. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only €950;
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7. In accordance with [Article 718, paragraph 4 of the Swiss "Code des Obligations"](#), each Switzerland GmbH must have at least one individual director ordinarily resident in Switzerland. If required, Healy Consultants Group PLC will be pleased to provide your firm with a professional nominee [resident director](#) in Switzerland. Our fee amounts to €8,500 per annum;
 8. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC' [website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
 9. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
 10. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster than expected and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
 11. In accordance with [Swiss Company Law Article 773](#), the issued share capital of CHF20,000 must be deposited to the company bank account in full, prior to incorporation. To optimize engagement efficiency and minimize delays, Healy Consultants Group PLC is happy to deposit these funds on behalf of our clients. Each share must have a par value of at least CHF100;
 12. Depending on our Client's business and nationality, the Switzerland Government may require a special regulatory license to carry on your business in the country. If required, Healy Consultants Group PLC will assist our Client secure license approval but there will be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;
 13. Depending on the nature of our Client's business model and before allowing the ICO of our Client, the Switzerland Government may also revert to require our Client to supply **i)** a prospectus or white paper describing the terms and conditions of the ICO **ii)** an AML/CFT program and KYC procedures and other regulatory documentation required as per Switzerland AML/CFT regulations and **iii)** evidence of qualifications from all directors and senior managers of the entity. The Licensing Authority can also require our Client to secure a legal opinion or assistance from a local lawyer before proceeding with the ICO. If so, Healy Consultants will be pleased to assist our Client comply with the above, but additional engagement fees will apply;

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14. If our Client requires additional nominee services, our fee for professional, passive nominee corporate shareholder amounts to €2,100 per annum. Our fee to be both nominee director and shareholder amounts to €6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk;
15. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients' will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively and aggressively complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the Switzerland embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC Switzerland office;
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16. If required, Healy Consultants Group PLC will be pleased to assist your firm to secure employee [visa](#) approvals. Our fee is €5,950 for the first employee, €4,950 for the second employee and per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
17. Monthly, quarterly and mid-year Government tax obligations include **i)** payroll reporting and **ii)** monthly and quarterly VAT and **iii)** annual corporation tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of €1,600. Healy Consultants Group PLC' monthly support will include **i)** receiving in Dropbox the monthly invoices from our Client **ii)** labelling monthly bank statement transactions **iii)** preparing and submitting VAT returns and **iv)** submitting monthly employee payroll reports;
18. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
19. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
20. During the engagement, shareholders and directors' documents may need to be translated into the local language before the government and bank approve company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

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21. Some of our Clients require an [immediate Swiss solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Swiss company number and **ii)** an already approved Swiss corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
22. Some of our Clients engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;
23. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
24. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of Client original due diligence documentation is received by courier;
25. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
26. To efficiently and effectively complete your engagement in a timely manner, we recommend your Firm transfers these funds to Healy Consultants Group PLC corporate bank account. Thereafter, our Incorporation and Banking Team will aggressively advance your engagement, providing your Firm daily feedback as to engagement status. I would be grateful if you email us the bank transfer advice slip to enable my Accounting Department to accurately and timely identify bank receipts:



Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Swiss corporate structure.

Best regards,

Aidan Healy

Aidan Healy

[Business Owner](#)

Healy Consultants Group PLC

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