

## Mauritius LLC Invoice

Client to provide

Company Reg. No.: 921530

Address to be provided

Date: Thursday, April 30, 2020

Invoice No: 2019 – 05 – 008

Professional services for Mauritius LLC (without travel)	Notes	Year 1 US\$	Year 2 US\$
Mauritius <a href="#">onshore company formation</a> fees (without travel)	1.	3,900	0
Company <a href="#">secretary and legal registered office</a> fees	2.	1,400	1,400
Mauritius <a href="#">corporate bank account opening</a> fees (without travel)	3.	4,950	0
Estimated Mauritius <a href="#">Government registration</a> fees	4.	215	55
Passive professional <a href="#">nominee resident director</a> fees	5.	3,250	3,250
<a href="#">Data Protection Office</a> registration and Trade License application	6.	1,600	600
Tax and VAT <a href="#">registration</a> fees	7.	950	0
Estimate of annual <a href="#">accounting and tax</a> fees	8.	0	0
<b>Total</b> Healy Consultants Group PLC fees payable this month	9.	<b>16,265</b>	0
Estimate of Healy Consultants Group PLC fees payable after 12 months	10.		<b>5,305</b>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes below to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

# Mauritius LLC Invoice

## Notes to invoice above

1. Healy Consultants Group PLC fees to efficiently and effectively complete Mauritius company registration within [two weeks](#) by **i)** choosing the optimum regulatory license for our Client's business activities **ii)** reserving a company name with the Mauritius [Corporate and Business Registration Department](#) **iii)** settling our accountant and lawyer fees and **iv)** preparing a high quality company incorporation application for [Corporate and Business Registration Department](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

[Effective 1 July 2019](#), the Mauritius Government issued the Income Tax (Amendment No. 2) Regulations 2019 (the Regulations) which requires all Mauritius entities to fulfil economic substance requirements by **i)** employing local staff, **ii)** leasing a physical office, **iii)** conducting core income-generating activity in the country incurring a minimum expenditure proportionate to its level of activities;

2. In accordance with the [Mauritius Companies Act section 164](#), each Mauritius limited liability company must appoint a company secretary, who may be a natural person or a body corporate, but the company secretary must be resident in Mauritius. Healy Consultants Group PLC will act as your Mauritius company secretary, for which our annual responsibilities include **i)** preparing and filing the legal annual return; **ii)** securely maintaining company records; **iii)** liaising with the Mauritius government on our Client's behalf; **iv)** legal filing of changes of company structure; and **v)** reminding our Client of statutory deadlines;

In accordance with [Mauritius Companies Act section 187](#), a Mauritius company shall as from the date of its incorporation have a legal registered office in Mauritius, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC' Mauritius office will be the registered office address for your company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants Group PLC' office address](#) on invoices, contracts, websites and business cards;

3. Healy Consultants Group PLC will be pleased to open a Mauritius corporate bank account without our Client travel. It is a time consuming task, and Healy Consultants Group PLC will shelter our Client from the associated administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company when shareholders, directors and bank signatories reside overseas. Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of corporate bank account approval.

Depending on our Client's business and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Mauritius for corporate bank account opening, Healy Consultants Group PLC will refund our Client US\$950;

## Mauritius LLC Invoice

If our Client is not comfortable with only a Mauritius corporate bank account, Healy Consultants Group PLC will be pleased to open [an international corporate bank account](#) (click link) outside of Mauritius. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Australia, London, South America or Dubai. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, Standard bank, ANZ bank, VTB bank, UBS, Credit Suisse;

The banks enjoys ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination.



Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 6 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

4. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** registration fees at the [Mauritius Registrar of Companies](#) **ii)** issuance of a certificate of incorporation **iii)** issuance of the company seal and **iv)** registration with [Social Security](#). Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;
5. In accordance with the [Mauritius Companies Act section 132](#), each Mauritius limited liability company must have at least one individual director ordinarily resident in Mauritius. If required, Healy Consultants Group PLC will be pleased to provide your Firm with a professional passive nominee director in Mauritius. Our fee amounts to US\$3,250 per annum;
6. In accordance with Mauritius law, each entity must register with the Data Protection Office and secure the applicable Trade License from ROC. Healy Consultants fees to timely complete our Client's domestic company for these mandatory registrations within 6 weeks after company registration;
7. In accordance with Mauritius law, each entity must register for tax at the [Mauritius tax authority](#). VAT registration is mandatory if the company's sales in Mauritius exceeds an annual amount of US\$170,000 (MUR6 million). All local employees must also be registered with MRA for NPF and NSF. If required, our additional one time fee will be US\$150 per employee registration;

## Mauritius LLC Invoice

8. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only US\$950;



9. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC' website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;

10. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;

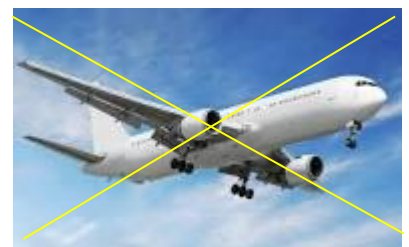
11. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;

12. Engage Healy Consultants Group PLC to [project manage](#) business set up in all country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;

13. A Mauritius onshore LLC is a tax resident company. Consequently, corporate income tax and corporate social responsibility are payable annually at rates of 15% and 3% respectively;

14. In accordance with the [Mauritius Companies Act section 21](#), the issued share capital of US\$1 must be deposited to the company account upon company formation;

15. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients' will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently complete company registration and corporate bank account opening in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC office;



16. Depending on our Client's business and nationality, the Mauritius Government may require a regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;

17. If our Client requires non-resident nominee shareholder and director [services](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to US\$2,100 per annum. Our fee to be both nominee director and shareholder amounts to

## Mauritius LLC Invoice

US\$6,600 per annum. Being the sole shareholders and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk;

18. If required, Healy Consultants Group PLC will be pleased to assist your firm to secure employee visa approvals. Our fee is US\$3,950 for the first employee, US\$2,950 for the second employee, US\$1,950 per employee thereafter. Our employee visa fees includes preparation of a quality visa application and submitting to the immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximizes the likelihood of visa approval;
19. Some of our Clients request our Firm to provide temporary shared [office space](#) for 6 months until their business premises is found. If your Firm requires this service, our one-time fee is US\$950. Monthly rental thereafter is paid to the landlord, independently of Healy Consultants Group PLC;
20. Monthly Government tax obligations include **i)** monthly salary payments and payroll reporting contributions to [Mauritius Social Security](#) **ii)** PAYE calculation and NPF/NSF filling **iii)** monthly computation and filing of VAT **iv)** quarterly corporation tax provisional payments.

If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of US\$860 for up to 4 employees on payroll and bookkeeping under 50 transactions. Healy Consultants Group PLC monthly support will include **i)** receive in dropbox the monthly invoices from our client **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** submission of monthly employee payroll reporting;

21. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
22. Some of our Clients engage Healy Consultants Group PLC to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients';
23. During the engagement, shareholders and directors' documents may need to be translated into the local language; before the Government and Bank approves company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third party fee payments will be supported by original receipts and invoices. Examples of possible third party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees;

24. Some of our Clients require an [immediate country solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant Mauritius company number and **ii)** an already approved Mauritius corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;



## Mauritius LLC Invoice

25. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
26. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
27. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
28. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;

Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Mauritius corporate structure.

Best regards,

*Aidan Healy*

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Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

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